

This material is an English translation of the press release announced on Mar. 4, 2020 in Japanese, and the Japanese release is given priority about the content and the interpretation.

Mar. 4, 2020

<p style="text-align: center;">Notice regarding The Establishment of SAGA Hisamitsu Springs Co., Ltd., The Management Company of Women's Volleyball Hisamitsu Springs</p>
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Hisamitsu Pharmaceutical Co., Inc. (Head Office: Tosu City, Saga Prefecture; President and CEO: Kazuhide Nakatomi; hereinafter referred to as "Hisamitsu Pharmaceutical") is pleased to announce that it has established a new company on March 2, 2020 to mainly manage the operation of the women's volleyball club "Hisamitsu Springs" in order to support the efforts of the Japan Sports Agency to make sports a growth industry and to promote further regional and economic revitalization through the volleyball business. The new company name is SAGA Hisamitsu Springs Co., Ltd., named after the club's home base in Saga Prefecture, with an aim to become a club that is needed by the local community and loved by its fans. In addition, the club name will be changed on July 1 this year.

We will continue the double-hometown system of Tosu City in Saga Prefecture and Kobe City in Hyogo Prefecture. In the future, however, we consider integrating the home base and training base, and plan to have the training base only in Tosu City in Saga Prefecture.

We will contribute to the growth of the sports industry in Japan and the further promotion of regional and economic revitalization through the management of the volleyball club by the new company.

[Overview of the new company]

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| (1) Name of company | |
| (2) Address of head office | 408, Tashirodaikanmachi, Tosu City, Saga Prefecture (In the Kyushu Head Office, Hisamitsu Pharmaceutical Co., Inc.) |
| (3) Representative | President: Akira Kayashima |
| (4) Description of business | Management of volleyball and various other sports clubs, etc. |
| (5) Capital fund | 10 million yen |
| (6) Shareholder composition | Hisamitsu Pharmaceutical Co., Inc. 100% |
| (7) Date of establishment | March 2, 2020 |



From the left,
Miyu Nagaoka, Hisamitsu Springs player;
Akira Kayashima, President, SAGA Hisamitsu Springs Co., Ltd.;
Kazuhide Nakatomi, President and CEO, Hisamitsu Pharmaceutical Co., Inc.;
Shingo Sakai, Manager, Hisamitsu Springs